



TRAUMA INSURANCE FILLS THE GAPS

According to the Australian Bureau of Statistics, 30% of registered deaths in the year 2007 were caused by cancer and 34% were caused by cardiovascular disease. It is an even more unfathomable proportion of people who are underinsured or have no insurance to cover for the expenses incurred by such conditions. The grief experienced by family for loved ones suffering is often compounded by the costs associated with treatments rendering some to even sell the family home to pay for extra time.

If you were one of these statistics, what value would you place on having access to the best available treatment to help you in beating the disease?

Think about how important it would be to take as much time off work as you needed to recover.

Trauma insurance provides a lump sum payment in the event that you are diagnosed with, or suffer one of a range of traumatic conditions such as cancer, heart attack and stroke.

Medical advances have meant that our chances of surviving traumatic events are much better than they were in the past. However, the cost of treatment can sometimes be beyond your normal means. Without trauma cover, you may need to dip into your children's education fund or your retirement savings, or you might even have to increase your mortgage to pay for expensive treatment.

Importantly, a trauma payment is not dependent on you being unfit to work (unlike income protection, where you need a doctor to certify your ongoing health). The diagnosis of a traumatic condition might mean that you physically could go to work, but would prefer to spend time with your family and reduce any work-related stress while you recover and consider how your future will be affected.

Trauma insurance can provide the financial support to allow this flexibility with your work arrangements.

Never say it will never happen. The types of events that trauma insurance covers are often unforeseeable and the statistics speak for themselves. So carefully compare the many variations of trauma policies available. There will be significant variations between policies in features such as the number and types of events covered, premium options and ancillary benefits payable so if you require assistance please contact your financial adviser to obtain the best policy for you.

Helping you build yours.

